entered into with the Life Insurance Corporation of India or for purchase of annuities from that corporation.

(b) and (c) Information is being collected and would be laid on the Table of the House.

(d) The guidelines for refunds from SDS are renewed periodically and changes made accordingly keeping in view the objectives of the Schemes.

Investment of PSUs in share capital market

4056. SHRI MURLI DEORA : Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state :

(a) the number of PSUs under various Ministries and total investment towards share capital and loan capital made therein;

(b) the number of PSUs out of the above which have earned profit and paid dividend to Government 2000-2001 and 2001-2002;

(c) the percentage of dividend to the investment;

(d) the number of PSUs which have eroded their entire paid-up capital and if so, the reasons for the same; and

(e) the quantum of public money involved in and what plans Government have with regard to these companies?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO VITHOBA ADSUL) : (a) to (e) The information is being collected and will be laid on the table of the House.

NPAs of Banks

4057. SHRI NANA DESHMUKH : Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state :

(a) whether it is a fact that Net Non-Performing Assets (NPAs) for all scheduled commercial Banks have declined ;

(b) whether it is also a fact that gross NPAs of these Banks have increased;

(c) if so, what are the comparative figures for the last three years; and

(d) what steps are being taken by Government to check the mence of growing NPAs?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO VITHOBA ADSUL) : (a) to (c) Gross and net Non-Performing Assets (NPAs) of scheduled commercial Banks for the years ending March 2000, 2001 & 2002 (latest available) is as under :

(Amount in Rs. crores)

Sl. No.	Year	Gross NPAs	% of gross NPAs to gross advances	Net NPAs	% of net NPAs to net advances
1.	2000	60408	12.7	30073	6.8
2.	2001	63741	11.4	32461	6.2
3.	2002	70904	10.4	35546	5.5

There is substantial decline in percentage of gross/net NPAs to gross/net advances, although gross and net NPAs have increased marginally in absolute terms.

(d) Government of India and Reserve Bank of India (RBI) have advised the Banks and financial institutions to take several steps for recovery of dues such as evolving and implementation of recovery policy by Banks, filing of suits with civil courts, filing cases with Debt Recovery Tribunals (DRTs), compromise settlement through Settlement Advisory Committees, Lok Adalats and monitoring and follow up of Non-Performing Assets (NPAs) at various levels. Credit Information Bureau has also been set up to disseminate information on borrowers to the Banks. Corporate Debt Restructuring (CDR) scheme has been put in place to provide a transparent mechanism for restructuring of corporate debts of viable entities facing problems due to internal and external factors. A company *viz.* "Asset Reconstruction Company (India) Ltd." has been incorporated under the Companies Act, 1956 "The Securitisation & Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002" has been enacted to facilitate foreclosures and enforcement of securities in cases of default, in order to enable the Banks and financial institutions to realise their dues. RBI has issued revised guidelines for compromise settlement of chronic Non-Performing Assets (NPAs) of Public Sector Banks on 29th January, 2003. These guidelines will cover all NPAs in all sectors irrespective of the nature of business, which have become doubtful or loss as on 31st March, 2000 with outstanding balance of Rs. 10.00 crore and below.